



Global Crossing Joins Voice Peering Fabric Alliance

FOR IMMEDIATE RELEASE: MONDAY, OCTOBER 9, 2006

Florham Park, N.J. – Global Crossing (NASDAQ: GLBC) today announced it has broadened its array of innovative Voice over Internet Protocol (VoIP) peering solutions for customers by joining Stealth Communications' Voice Peering Fabric Alliance (VPF). Global Crossing will leverage its global Multi-Protocol Label Switching (MPLS) network and portfolio of broadband products to provide customers with Ethernet connectivity to the VPF from any point on the Global Crossing network.

"Global Crossing is committed to the concept of peering," said Anthony Christie, Global Crossing's chief marketing officer. "Our involvement in the VPF gives us access to like-minded VoIP service providers who want to unleash the full potential of end-to-end IP communications. We continue to develop innovative VoIP peering solutions and intensify our focus on the benefits these solutions provide to our customers -- the end-to-end quality of an all-IP connection, feature transparency, and a higher, more predictable margin envelope for network service providers."

Global Crossing's entry into the VPF Carrier Alliance is the latest example of the company's commitment to support VoIP peering solutions for the industry. Earlier this year, Global Crossing introduced VoIP Community Peering™, an industry-changing feature of the company's VoIP Outbound and VoIP On-Net Plus Services. VoIP Community Peering helps customers more easily predict their costs, potentially attain higher margins on their VoIP services, and offer flat-rate cost models to their end users by eliminating PSTN usage charges that occur in the VoIP-over-PSTN environment that is prevalent today. In September, Global Crossing announced its willingness to enter bi-lateral VoIP Peering relationships with other VoIP providers, enhancing the reach of each company's VoIP infrastructure.

"The tremendous number of organizations within the Global Crossing network coverage are now a connection away from taking part in the VPF community," said Shrihari Pandit, president and CEO of Stealth Communications. "Members of the VPF typically save 50 to 90 percent annually on voice communication costs. With this partnership, carriers and enterprises lower their operating expenses and maintain the security and quality they desire."

Located in nine U.S. cities and London, the Voice Peering Fabric has become the preferred platform for service providers, enterprises and government agencies to buy, sell and peer VoIP traffic and telephony services. VPF is designed as a private voice Internet and functions as an exchange or meet-point for its members to establish peer-to-peer connections in a secure, quality-of-service environment. At current levels, traffic on the VPF is expected to surpass 100 billion minutes, up from 18 billion minutes in 2005.

Global Crossing's private global MPLS backbone transports more than 2.5 billion VoIP minutes per month – more than 22 billion minutes in the first nine months of 2006 – providing industry-leading security and Quality of Service (QoS). Customers will benefit from unparalleled access to the VPF and the efficiency of being able to use the same Global Crossing network connection to access the Global Crossing VoIP network and the VPF.

Please visit Global Crossing in Booth #907 at the CompTel Plus 2006 Fall Convention & Expo, Orlando World Center Marriott, October 8-11. Pat Reilly, Global Crossing senior product manager, will participate in a voice peering workshop panel discussion on Tuesday, October 10, and will be available to answer questions. A Webcast on the Global Crossing VoIP Services portfolio can be found at http://www.globalcrossing.com/xml/carrier/car_voice_ip_orig_over.xml.

ABOUT GLOBAL CROSSING

Global Crossing (NASDAQ: GLBC) provides telecommunications solutions over the world's first integrated global IP-based network. Its core network connects more than 300 cities in 28 countries worldwide, and delivers services to more than 600 cities in 60 countries and 6 continents around the globe. The company's global sales and support model matches the network footprint and, like the network, delivers a consistent customer experience worldwide.

Global Crossing IP services are global in scale, linking the world's enterprises, governments and carriers with customers, employees and partners worldwide in a secure environment that is ideally suited for IP-based business applications, allowing e-commerce to thrive. The company offers a full range of managed data and voice products including Global Crossing IP VPN Service, Global Crossing Managed Solutions and Global Crossing VoIP services, to 36 percent of the Fortune 500, as well as 700 carriers, mobile operators and ISPs.

Please visit www.globalcrossing.com for more information about Global Crossing.

ABOUT STEALTH COMMUNICATIONS

Stealth Communications celebrates more than a decade in the telecom industry with its successful lines of services based on Ethernet and IP technology. With a positive attitude towards improving telecommunications and endless innovation benefiting communities, Stealth has earned a great reputation in the industry by providing quality services and customer satisfaction. Stealth works closely with its customers and partners who are in the telecom, financial, realty, educational and government sector. For more information on Stealth and the VPF, visit: www.stealth.net and www.thevpf.com.

#

Statements in this press release about expected future events and financial results are forward-looking and subject to risks and uncertainties that could cause the actual results to differ materially, including risks referenced from time to time in the company's filings with the Securities and Exchange Commission. Global Crossing undertakes no duty to update information contained in this press release or in other public disclosures at any time.

CONTACT GLOBAL CROSSING:

Press Contacts

Rich Larris

+ 1 973 937 0153

PR@globalcrossing.com

Kendra Langlie

Latin America

+ 1 305 808 5912

LatAmPR@globalcrossing.com

Mish Desmidt

Europe

+ 44 (0) 1256 732 866

EuropePR@globalcrossing.com

Analysts/Investors Contact

Laurinda Pang

+ 1 800 836 0342

glbc@globalcrossing.com

GEN/PR1